

KEYFACTS ABOUT THIS HOME BUILDING POLICY

Landlord Protection Insurance

Prepared On: 21st November 2016

THIS IS NOT AN INSURANCE CONTRACT

STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentations for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy, Landlord Protection Insurance, any amounts you claim include GST.

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	Fire – Not covered for loss or damage caused by bushfire or grassfire for first 48 hours from commencement of insurance or any amended cover subsequently placed. However, covered within that period if immediately prior to commencing this policy, another policy cover the same risk expired, without a break in cover or you commenced this policy immediately after the risk passed to you as purchaser of your building.
Flood	Yes	Not covered for loss or damage caused by flood for the first 30 days from commencement of this policy. However, covered within that period if immediately prior to commencing this policy, another policy cover the same risk expired, without a break in cover. Excludes loss or damage to walls; gates and fences that were in a state of disrepair.
Storm	Yes	Storm damage is covered and includes strong winds that may be accompanied by lightning, rain, snow, hail, sleet or flood but excludes other forms of earth movement like subsidence and erosion.
Accidental breakage	Yes	Accidental breakage and accidental damage are covered under this policy.
Earthquake	Yes	Earthquake is covered but other forms of earth movement like subsidence and erosion are not covered.
Lightning	Yes	Lightning damage is covered under this policy.
Theft and Burglary	Yes	Theft is covered but Not for loss or damage intentionally caused by you, or someone acting with your knowledge or consent, or any person (other than tenants) who enters the property with your consent.
Actions of the sea	No	Action of the sea is not covered.
Malicious Damage	Yes	Malicious Damage is covered but not when intentionally caused by you, or someone acting with your knowledge or consent, or any person (other than tenants) who enters the property with your consent.
Impacts	Yes	Impact damage is covered under this policy.
Escape of liquid	Yes	Escape of liquid is covered.
Removal of debris	Yes	Cover is provided for reasonable expenses for debris removal up to 10% of the building sum insured. This 10% cover is in addition to the sum insured for building.
Alternative Accommodation	Yes	Covered if the Property cannot be lived in and You had a fixed date that You were due to occupy the Property as owner/ occupier.

* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example, you are required to maintain an appropriate sum insured on your building and advise us of any additions, alterations or renovations to your house or other permanent structures. The payment basis and other policy terms and conditions may be affected by renovations at the residence.

To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example if the deductible (excess) shown in your Coverage Summary is \$250 and your house is damaged by storm, you will pay the first \$250 of the cost to repair that damage.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$30,000,000. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 14 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by the insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your building including where:

- You set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- You set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- The insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

* The insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on 1800 832 832.

For more information on choosing insurance and to better understand insurance visit the Australian Government website:

www.moneysmart.gov.au

The policy this KFS relates to is:

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